

SCIENTIFIC RESEARCH INITIATIVES

"Samgau Center for Scientific and Technological Initiatives"



THE NON-PROFIT ORGANIZATION "CENTER FOR SCIENTIFIC AND TECHNOLOGICAL INITIATIVES", ESTABLISHED WITHIN THE GROUP OF SAMRUK-KAZYNA JSC, IS AIMED AT CONSOLIDATION AND SYSTEMATIZATION OF RESEARCH AND DEVELOPMENT WORKS OF SUBSOIL USERS.

In December 2022, the Center underwent the re-registration procedure on the site of the Astana International Financial Center, transforming into a non-profit organization Fund "Center for Scientific and Technological Initiatives "Samgau" (hereinafter – CSTI).

The goal of CSTI is to support scientific research and innovation activities through the formation of an efficient and transparent ecosystem that promotes the development of a knowledge-intensive economy and improves the well-being of the population.

CSTI aims to create a reliable system for the selection and implementation of research and innovation projects, ensuring transparency and comprehensibility of processes at all stages – from application to project completion. The efficiency of this system is ensured through a thorough examination of projects, and transparency is ensured through access to information on the status of the project at each stage of its implementation.

CSTI develops mechanisms for effective interaction between the scientific and innovation community and industry, and actively works to concentrate the scientific and intellectual potential of the country to solve advanced technological problems aimed at optimizing production processes.

Being a part of the National Innovation and Research System, CSTI builds interaction with government agencies, development institutions, research organizations and universities, industry and financial institutions.

Thus, a unified policy in the field of scientific and technological development of the Fund Group is formed with the aim of achieving long-term economic sustainability and global competitiveness by the companies.

Since December 2023, subsoil users of the Fund have been financing scientific research through CSTI. The new selection and funding mechanism based on the "single window" principle has become a key tool for optimal and transparent allocation of resources within the Fund. This innovative system develops priority areas of science and production, providing effective support for research projects.

In 2023, more than 84 R&D applications were considered. Five promising projects were submitted and approved for consideration by the Scientific and Technical Council of the Fund.

SHARED SERVICE CENTER



SINCE JULY 2020, SAMRUK-KAZYNA BUSINESS SERVICE LLP (HEREINAFTER — THE COMPANY) FUNCTIONS AS A COMMON SERVICE CENTER OF SAMRUK-KAZYNA JSC.

This role was approved as part of the transformation program adopted by the Council for Modernization in the organizations of the Samruk-Kazyna JSC group on May 28, 2020 to improve the efficiency of the key business by centralizing non-core functions of Samruk-Kazyna JSC and the group of companies into a single service center.

The Company currently performs a number of key functions within the Fund, including:

- ◆ SAP Customer Center of Expertise;
- ◆ Compliance Competence Center;
- ◆ Single Operator of the Privatization Program;
- ◆ Organization of centralized archival storage of documents.

The Company has a 51% stake in the authorized capital of its subsidiary organization QazCloud LLP (49% is owned by Daneker Sala LLP). QazCloud LLP provides a wide range of IT services, including support and modernization of IT infrastructure, lease of virtual IT resources and protection of the Fund's information data.

KEY PERFORMANCE RESULTS FOR 2023

FINANCIAL INDICATORS, KZT THOUSANDS

	2022	2023
Revenues	11,359,281	17,991,616
Cost price	(10,184,322)	(15,549,459)
General administrative expenses	(1,070,107)	(1,090,029)
The Company's net profit before taxation	78,987	1,159,239
Net income	61,044	954,501
Dividends paid to the sole participant	168,051	177,464

The excess of net profit in 2023 was due to a number of factors. The main ones were the increase in income from outsourcing of business processes of HR administration and centralized archiving of the Company's documents, as well as successful implementation of new projects of the subsidiary QazCloud LLP.

Currently, the Company serves 5.4 thousand employees – NC KazMunayGas JSC, Munait-telecom LLP, Mangistauenergomunai LLP, Oil Construction Company LLP, Pavlodar Refinery LLP, QazCloud LLP, KMG Engineering LLP and branch, Samruk-Kazyna Contract LLP,

Samruk-Kazyna Ondeu LLP, Tau-Ken Samruk LLP.