

# PUBLIC COUNCIL

The Public Council of Samruk-Kazyna JSC is a consultative and advisory, supervisory body. It was established to represent the interests of civil society and to take into account the public opinion in the discussion and decision-making, to increase accountability and transparency of the Fund's activities. The scope of the Council's activities includes research, preparation of information and analytical materials and development of proposals on further development of corporate governance of the Fund; development of human capital; comprehensive analysis, forecasting trends and development of conceptual approaches to economic policy. Over the years of its work, the Public Council, without replacing the Board of Directors and the Management Board, has become a significant element in ensuring transparency of Samruk-Kazyna JSC due to the collegiality, publicity and openness of the decisions made.

## HOW THE PUBLIC COUNCIL WORKS

Meetings of the Fund's Public Council are held in the form of hearing reports on the activities of the Fund and its national companies, which provides an effective mechanism of public control.

The hearing of the performance report includes a report of the Managing Director supervising the issue under consideration and a co-report of the Chairman of the Public Council of the Fund. Based on the results of the hearing, decisions are made with proposals to improve the work of the Fund and its companies.

The objectives of the Fund's Public Council are to protect the interests of civil society, develop constructive dialog, collect and take into

account public opinions, as well as public monitoring of strategies and development plans of the Fund and elaboration of recommendations for its improvement.

The Chairman and members of the Public Council are a qualified group of experts from various fields such as corporate governance, legislation, media, science and economics. Their experience and professional skills contribute to a multifaceted approach to solving the Council's tasks.

External experts, opinion leaders, public figures and other stakeholders are involved in each meeting of the Public Council of Samruk-Kazyna JSC. This practice allows to ensure a high level of competence on the issues under

discussion, bringing to the dialog a diversity of views and approaches. This approach facilitates deeper analysis and comprehensive consideration of key topics and initiatives underlying the work of the Fund and its portfolio companies.

Also, within the framework of the activities of the Public Council of Samruk-Kazyna JSC, open accreditation for mass media representatives is carried out. This approach ensures transparency of the Council's work and provides an opportunity for the general public, including journalists and media organizations, to receive direct information on the progress and results of meetings, as well as on key initiatives and projects of the Fund.



Involvement of external experts and media representatives ensures openness and constructive dialog with the society, which strengthens the understanding and support of the public in the implementation of socially significant projects of the Fund.

#### REPRESENTATIVES FROM CIVIL SOCIETY

##### Public Council Chair:

- ◆ Zhamishev Bolat Bidakhmetovich.

##### Members of the Fund's Public Council:

- ◆ Bulavkina Olga Alexandrovna – Deputy of the Senate of the Parliament of the Republic of Kazakhstan;
- ◆ Sairov Yerlan Biyakhmetovich – Deputy of the Majilis of the Parliament of the Republic of Kazakhstan;
- ◆ Zhunusova Lyazzat Olzhabaevna – First Deputy Chairman of the Management Board of Khabar Agency JSC;
- ◆ Kazybaev Aydar Kalymtaevich – Managing Partner of the National Academy of Corporate Governance;
- ◆ Zholdybalina Alua Serikovna – Deputy Director of the Kazakhstan Institute for Strategic Studies under the President of the Republic of Kazakhstan;

- ◆ Tazhibaeva Irina Lashkarovna – Deputy Director of the Institute of Atomic Energy of the National Nuclear Center of the Republic of Kazakhstan.

##### Representatives of Samruk-Kazyna JSC:

- ◆ Kazutin Nikolay Yurievich – Managing Director on legal support, security and risks – member of the Management Board of Samruk-Kazyna JSC;
- ◆ Ryskulov Aidar Kairatovich – Managing Director for Economics and Finance – member of the Management Board of Samruk-Kazyna JSC.

## 2023 RESULTS

In 2023, the Public Council of Samruk-Kazyna JSC held a total of 12 meetings. Based on the results of the meetings held in the reporting year, 68 recommendations were developed. In addition to the members of the Public Council of the Fund, 149 external experts were involved in the meetings.

The Public Council held two field meetings organized in the city of Almaty on the issues of Samruk-Energy JSC and Air Astana JSC. This emphasizes the active role of the Public Council of the Fund in monitoring and evaluating the activities of the Fund and its portfolio companies, as well as the Council's desire to directly interact with key facilities and project participants in various regions.

Field meetings in Almaty were devoted to discussing the status and prospects of investment projects of the portfolio company Samruk-Energy JSC, as well as improving energy efficiency and environmental friendliness of projects, and ensuring energy security. The portfolio company of Air Astana JSC was also heard, which allowed assessing the level of fulfillment of corporate and social obligations by the company.

These meetings helped the Public Council to get a deeper understanding of the specifics of work and challenges faced by portfolio companies in different sectors of the economy, and to formulate recommendations to improve their activities. This approach not only strengthens

corporate governance and social responsibility in the structures of Samruk-Kazyna JSC, but also favorably influences the formation of a closer connection between the Fund and society, improving the perception and support of the public in the implementation of important socio-economic projects.

Each meeting of the Fund's Public Council was widely covered both by the Fund's own information resources and the media, including non-traditional media (bloggers, social networks, Telegram channels).

## PLANS FOR 2024

The work plan of the Public Council of Samruk-Kazyna JSC for 2024 provides for a variety of activities aimed at strengthening transparency and responsibility in the activities of the Fund and its portfolio companies, as well as promoting their social responsibility.

The meetings are scheduled to cover a wide range of issues, including charitable activities, implementation of the Comfortable Schools project, public control, ensuring transparency and efficiency of procurement processes and other important topics. In addition, it is planned to hold field meetings to hear reports from the Fund's portfolio companies and visit production facilities for inspections.