

FUND'S CONTRIBUTION TO SUSTAINABLE DEVELOPMENT

SAMRUK-KAZYNA JSC PLAYS A SIGNIFICANT ROLE IN DEVELOPING THE NEW MODEL OF SUSTAINABLE ECONOMIC GROWTH IN KAZAKHSTAN. BY THE END OF 2023, THE FUND'S CONTRIBUTION TO THE COUNTRY'S SUSTAINABLE DEVELOPMENT WAS ESTIMATED AT KZT 10.1 TRILLION.

In 2023, the Fund's social impact amounted to

396

KZT billion

Special attention is given to social responsibility. In 2023, the Fund's social impact amounted to KZT 396.3 billion, including expenditures on social projects within other distributions to Shareholder, allocations to the Public Fund "Kazakhstan Halkyna", charitable projects by Samruk-Kazyna Trust, social support for employees and regions of presence, and ensuring safety in production. Key social projects include the construction of the National Scientific Center for Infectious Diseases in Almaty and the establishment of the National Coordination Center for Emergency Medicine, as well as a perinatal center in Astana.

The contribution to the country's economic development amounted to KZT 7,965 billion. Dividends and taxes totaling KZT 3,262 billion were paid to the state. The Fund invested KZT 1,302 billion in critical infrastructure and key sectors of the economy, including energy, gas infrastructure, transportation and communications, as well as exploration and extraction. In support of entrepreneurship, domestic producers were supplied with goods, works, and services worth KZT 3,401 billion.

The contribution to the environmental sector amounted to KZT 542 billion, covering environmental payments and environmental protection costs, including technology implementation, energy efficiency, research, and development. The total amount also includes reserves for the decommissioning of operating facilities and environmental damage restoration, as well as reserves for environmental damage liabilities.

Subsidizing the economy enables maintaining low prices for oil and gas products, crucial for ensuring social stability and supporting domestic producers.

In 2023, cross-subsidization of prices and tariffs by the Fund amounted to KZT 1,177 billion. Economic subsidies mainly covered prices for petroleum products (KZT 199 billion), natural and liquefied gas (KZT 208 billion), and freight transportation tariffs by rail (coal, grain, iron and non-ferrous ores, construction goods, chemicals and soda, mineral fertilizers, etc.) (KZT 338 billion). Additionally, funds amounting to KZT 9 billion were allocated to maintain low heat energy tariffs. A significant portion was also directed towards tariffs for periodicals, as well as for local-level pension and allowance payments, totaling KZT 17 billion. Capital investments not covered by tariffs amounted to KZT 406 billion.

Furthermore, systematic tariff increases are being implemented to renew infrastructure and enhance investment attractiveness. The Fund's task is to maintain tariff growth within the target inflationary corridor of 10-12%, ensuring social stability. These and other measures undertaken by the Fund contributed to the growth of the country's gross domestic product and strengthened its economic stability.

The contribution to the country's economic development amounted to

7,965

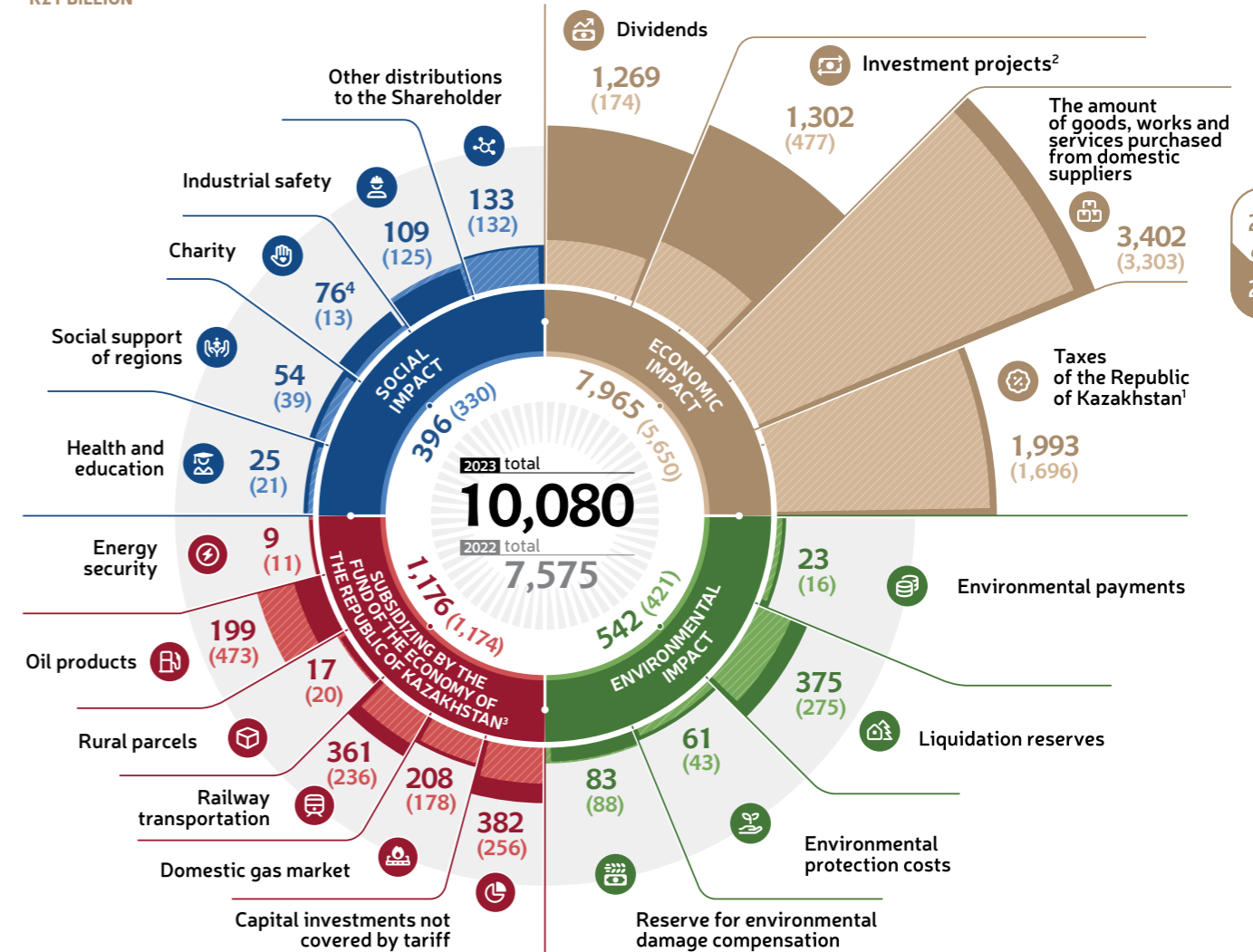
KZT billion

The contribution to the environmental sector amounted to

542

KZT billion

IMPACT MATRIX, 2023
KZT BILLION



2023: ●●●●●
2022: ●●●●●

¹ Excluding Individual Income Tax
² Excluding VAT, on an accrual basis
³ Cross-subsidization by the Fund of socially significant areas in order to curb the growth of prices and tariffs
⁴ Including distributions to the Public Fund «Kazakhstan Halkyna», on an accrual basis